

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Equitable Resilience Fund

Accumulating USD Share Class X3 (ISIN: GB00BZ8FPL72)

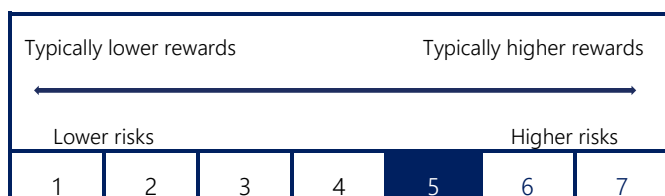
A sub-fund of Equitable Investments ACS. The Fund is managed by Equitable Investments Ltd.

### Objectives and Investment Policy

The Fund aims to generate capital growth by investing in today's most innovative, high growth companies. The investment process combines a quantitative and qualitative approach to build a diversified portfolio of between 35 to 40 high quality, large cap developed world companies. The investment process is designed to select the best stocks for the prevailing economic environment. It is explicitly engineered to adapt to changing economic circumstances, seeking to identify leading companies in rapidly growing industries.

The Fund is actively managed with Equitable utilising its expertise to select investments to achieve the Fund's objective. The Fund has no geographic or sector constraints and is benchmark agnostic. It is typically close to fully invested in equities and does not rely on leverage or derivatives to generate returns.

### Risk and reward profile



- The Fund invests in an actively managed portfolio of Equities which may fall or rise in value. Accordingly, you may get back less than you invested. The risk and reward category is not guaranteed and may change over time.
- This scale gives an indication of how much a fund's performance has fluctuated in the past and therefore the potential risk of losing money. The lowest category does not mean risk free. The Fund does not offer any capital guarantee or protection.

Risks that are materially relevant to this Fund:

- The Fund is subject to the general investment risks of the value of underlying investments i.e., shares of companies whose value can go up or down due to, amongst other factors, changing business, economic and political conditions, taxation policies and monetary policies.
- The Fund may not be treated as tax transparent in one or more relevant jurisdictions outside the UK. Changes to the tax status of the Fund in any such jurisdiction could lead to unexpected taxation of dividend income. The other risks are detailed in the Fund's Prospectus.
- The Fund's portfolio is a global portfolio and many of the investments are not denominated in US dollars. There is no currency hedging in place for this Unit class and the price of units in this class may therefore rise or fall purely on account of exchange rate movements.

Recommendation: The Fund may not be suitable for investors who plan to withdraw their money within five years.

### Charges for this Fund

One-off charges taken before or after you invest	
Entry Charge (Max)	None
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Exit Charge (Max)	None
Charges taken from the Fund over the year	
Ongoing Charges	0.95%
Charges taken from the Fund under certain specific conditions	
Performance Fee	Not Currently Charged*

\*As the Fund's assets are currently below £350 million, the Fund is not currently incurring any performance fees.

The Equitable Fee Model:

Management fees of 0.7% per annum are charged on only the first £350 million of assets in the Fund. No management fee is charged on assets in excess of £350 million.

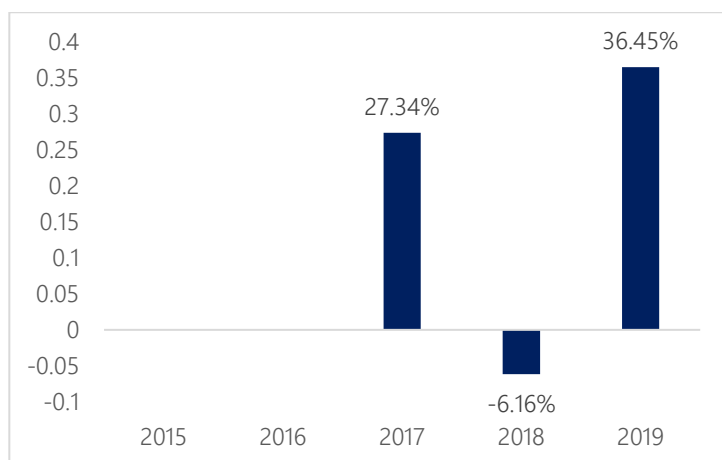
Performance fees of 10% of the returns generated are charged only on the returns attributable to assets in excess of £350 million. No performance fees are charged on assets below £350 million. Performance fees are calculated with respect to the high-water mark of the Master Fund's unit price.

See Appendix 6 of the Prospectus for a detailed explanation of the Equitable fee model.

### Past performance

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- The Fund was launched on 29 February 2019.
- This share class was launched on 20 July 2016.
- The past performance is calculated in USD.
- The performance figures include all ongoing charges. Past performance is not a guide to the future performance.
- The Fund is actively managed and aims to deliver capital growth by investing globally without being confined to any country or region in the equities of large cap resilient companies, meaning those assessed as being well-managed, conservatively financed and benefiting from strong corporate governance.

- The Fund's does NOT compare its performance in absolute terms against any benchmark. Any applicable performance fee is calculated against the fund's High Water Mark (please refer to Appendix 1 of the Master Fund' prospectus). An investor wishing to compare the sub-fund's absolute performance should select a global large cap equity benchmark or Index over a 5 year rolling period.

## Practical information

Further information	<p>The Fund is a sub-fund of Equitile Investments Authorised Contractual Scheme, an umbrella structure that may comprise of different sub-funds. However, the prospectus, annual and half-yearly reports are prepared for the Umbrella. This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA).</p> <p>The assets of the Fund are beneficially owned by the unitholders in the Fund as tenants in common and must not be used to discharge any liabilities, or meet any claims against, any person other than the unitholders in the Fund.</p> <p>Equitile Investment may be contacted at 020 3397 7701 or by sending an email to <a href="mailto:info@equitile.com">info@equitile.com</a>. Prospectus this Fund can be found on <a href="http://www.equitile.com">www.equitile.com</a> or by contacting Equitile.</p>
Prices	The price of units in the Fund is calculated daily, in USD and, can be found at <a href="http://www.equitile.com">www.equitile.com</a> or during normal business hours from HSBC Securities Services (Ireland) Limited, 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland or by Telephone: + 353 1 635 6798
Information on Class X3 USD	The shares in the Fund are accumulating (i.e., any dividend income will be reinvested). The shares are denominated in US Dollar. You can invest in to or redeem from the Fund on any UK business day. The minimum investment for this share class is USD 1,000,000.00 and minimum subsequent investment is USD 500,000.00. Please refer to the Fund Prospectus for further information. Other share classes are available in the Fund and further information about these can be found in the Fund's prospectus.
Depository	HSBC Bank Plc
Legal information	Equitile Investments Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Equitile Resilience Feeder Fund.
Tax	The Fund is subject to UK tax regulations. Tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund. Prospective investors should consult their own professional advisors on the potential tax consequences of acquiring, holding or selling shares.
Remuneration	Details of the Fund's latest remuneration policy, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for the awarding of the bonuses and remuneration, are available at <a href="http://www.equitile.com">www.equitile.com</a> and a paper copy will be provided to investors free of charge upon request.
Date	This Key Investor Information is accurate at 25 May 2020.